



Press Release – 13 May 2014

## **Cembra shareholders approve proposals of the Board of Directors**

**At today's Ordinary General Meeting, Cembra Money Bank AG's shareholders newly elected Urs Daniel Baumann to the Board of Directors. Furthermore a dividend per share of CHF 2.85 and the amendments of the Articles of Incorporation related to the Minder Initiative have been approved.**

Zurich, Switzerland – **Dr. Felix A. Weber** has been elected as Chairman of the Board for another period of office of one year and **Urs Daniel Baumann** has been newly elected to the Board of Directors. All other members of the Board of Directors (**Christopher M. Chambers, Denis Hall, Richard Laxer, Dr. Peter Athanas**) have also been re-elected for a further period of office of one year.

Furthermore a dividend of CHF 2.85 per registered share has been approved, resulting in a pay-out ratio of 64% of consolidated net income. As the dividend will be paid from the reserves from capital contributions, it will be exempt from Swiss withholding tax. The dividend will be paid starting 20 May 2014.

The amendments to the Articles of Incorporation related to the Minder Initiative and the Ordinance against Excessive Compensation in Listed Stock Corporations (OaEC), as well all other agenda items have been approved.

60 shareholders (incl. proxies), representing 19,431,998 registered shares or 64.77% of the shares, attended the meeting.

### **Key dates**

15 May 2014	Ex-dividend date
19 May 2014	Record date
20 May 2014	Dividend payment date
29 August 2014	First-half 2014 results

### **Contacts**

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### **About Cembra Money Bank AG**

Cembra Money Bank is a Bank with a well-established position in Swiss consumer finance. The Bank is regulated by FINMA, holds a banking license and provides a range of financial products and services. The Bank holds leading positions in Switzerland for its Personal Loans and Auto business. It has a growing Credit Cards business based on partnering with Swiss retailers and other institutions.

Headquartered in Zurich, the Bank operates exclusively in Switzerland through a nationwide network of 25 branches as well as through alternative distribution and sourcing channels, such as the internet, credit card partners, independent agents and over 3,200 auto dealers.